



## **GANA-A'YOO CARES ASSISTANCE PROGRAM FREQUENTLY ASKED QUESTIONS (FAQ)**

October 5, 2021

### **Q. WHAT IS THE GANA-A'YOO CARES ASSISTANCE PROGRAM?**

**A.** The Gana-A'Yoo CARES Assistance Project is the allocation of the Coronavirus Aid, Relief, and Economic Security (CARES) Act funding that allows Gana-A'Yoo to provide a one-time payment to eligible Gana-A'Yoo shareholders who experienced negative financial impact directly related to the COVID-19 pandemic. COVID-19 related impacts must have not been paid or reimbursed by any other Alaska Native Corporations, CARES Act Program, or any other federal, state, tribal, or local government.

### **Q. WHAT IS CONSIDERED A "NEGATIVE FINANCIAL IMPACT" FROM COVID-19?**

**A.** The Federal Register provides categories of potential financial impacts that are listed on the application. Applicants are required to check the boxes corresponding to COVID-19 related financial impacts they have experienced that have not been paid or otherwise reimbursed. This is to assist Gana-A'Yoo and you, if audited by the Federal Government. Receipts are not required to be submitted; however, applicants must agree to maintain reasonable documentation of the expenses which CAP funds are received for at least five years and, upon reasonable request.

**The financial impact must have occurred between March 1, 2020, and December 31, 2021.**

### **Q. WHO CAN APPLY?**

**A.** Gana-A'Yoo shareholders over the age of 18, a US citizen living in the United States.

### **Q. HOW DO I APPLY?**

**A.** To apply, visit [www.ganaayoo.com](http://www.ganaayoo.com) to download the application, or pick up an application at our Anchorage or Galena offices. If you need assistance, contact Gana-A'Yoo, Limited at 907-569-9599, 888-656-1606, or email [info@ganaayoo.com](mailto:info@ganaayoo.com).

Each eligible individual over 18, must submit their own application.

### **Q. WHEN IS THE APPLICATION WINDOW?**

**A.** Application period is from October 5, 2021, 11 AM AKDT to November 15, 2021.

### **Q. HOW WILL MY FUNDS BE PAID?**

**A.** Checks will be mailed to the address listed on your current shareholder record; or direct deposit if you have a valid direct deposit with shareholder records.

### **Q. WILL THE GANA-A'YOO CARES ASSISTANCE PROGRAM IMPACT ELIGIBILITY TO RECEIVE PUBLIC/WELFARE ASSISTANCE BENEFITS?**

**A.** Possibly, depending on your individual circumstances. Please consult with your program case worker or the appropriate agency regarding federal, state, tribal, or local government assistance. Gana-A'Yoo cannot offer advice in this regard.

### **Q. ARE THERE LIMITS ON HOW I MAY SPEND MY GANA-A'YOO CARES ASSISTANCE PROGRAM FUNDS?**

**A.** No, these funds are reimbursement for expenses you previously incurred between March 1, 2020, and December 31, 2021.

**Q. ARE THE GANA-A'YOO CARES ASSISTANCE PROGRAM FUNDS CONSIDERED TAXABLE INCOME?**

**A.** Payments made directly to shareholders under this project are not taxable, as they fall under the Tribal General Welfare Exclusion Act of 2014 (IRC §139E), which allows shareholders to exclude income from any payments received as part of an Indian general welfare benefit.

**Q. WHY IS THERE AN APPLICATION AND NOT A DIRECT DISTRIBUTION?**

**A.** The guidance from the treasury is that we cannot do a pro-rata dividend to the shareholders is prohibited.

**Q. I AM ALSO A SHAREHOLDER OF ANOTHER ALASKA NATIVE CORPORATION THAT IS OFFERING CARES ACT CASH ASSISTANCE TO INDIVIDUALS. DO I QUALIFY FOR BOTH?**

**A.** You cannot apply for financial assistance from multiple sources and claim the same expenses. For example, you could not apply to have expenses paid or reimbursed, (such as higher internet, phone, electric, or other costs associated with working from home), by another Alaska Native Corporation, CARES Act Program, or any other federal, state, tribal, or local government.