



Gana-A'Yoo, Limited

The ANCSA Village Corporation for Galena, Koyukuk, Nulato and Kaltag, Alaska

June 22, 2020

Dear Shareholders,

On behalf of our Board of Directors, I am pleased to invite you to the 2020 Annual Meeting of Shareholders to be held **August 21, 2020 at 8:30 a.m. via remote communication, a virtual meeting. Information on how to attend remotely will be shared prior to the meeting.**

One purpose of the Meeting is the election of **three (3) directors**. Based on the stock ownership and residence of the six (6) continuing directors (whose terms expire in 2021 and 2022), for the Meeting, one (1) director(s) to be elected must own Class D stock (Kaltag).

Also, the Board is asking shareholders to vote on Shareholder Resolution 2020-01, the establishment of an **ANCSA Settlement Trust, the Gana-A'Yoo Settlement Trust**. The Trust will provide various benefits 'tax-free' to our shareholders.

In 2017 Congress passed new tax laws that made significant changes concerning ANCSA Settlement Trusts. The use of Settlement Trusts offers significant tax-related benefits for our Shareholders and our corporation. Your Board of Directors would like to take full advantage of the new tax incentives and establish an ANCSA Settlement Trust to pay tax-free distributions to our shareholders and savings to the Corporation.

If the Trust is approved each Gana-A'Yoo shareholder will automatically have the same number of Trust Units in the Trust as that shareholder has shares in Gana-A'Yoo.

To establish the Gana-A'Yoo Settlement Trust as an ANCSA Settlement Trust requires a "YES" vote by a majority of the Gana-A'Yoo shares that are voted on Shareholder Resolution 2020-01. It is important that everyone votes on the Shareholder Resolution – **YOUR VOTE IS YOUR VOICE!**

Your Board unanimously supports the establishment of the Gana-A'Yoo Settlement Trust and asks you to vote "YES" on the Shareholder Resolution. A summary of the important provisions of the Trust Agreement provided in the enclosed Proxy Statement and the other proxy materials. To obtain a copy of the Trust Agreement contact Crystal Sommer at 907-569-9599 or csommer@ganaayoo.com.

The Board will continue to monitor the COVID-19 situation (including applicable travel rules) over the next several weeks and has reserved the right to move the scheduled virtual meeting to an in-person meeting at a specific location with 20 days' written notice to shareholders. This proxy will remain valid at such in-person meeting unless revoked by the shareholder as set forth in the proxy statement.

Thank you,

Dena Sommer-Pedebone
Chief Executive Officer