

**Gana-A'Yoo
Stock Gifting**

INFORMATION, INSTRUCTIONS AND APPLICATION

Background

The Alaska Native Claims Settlement Act (ANCSA) Amendments of 1987 (PL 100-241) allows owners of Class A, B and D stock to transfer to a Native or descendent of a native as a gift while they are living to their child, grandchild, great grandchild, niece or nephew, brother or sister.

Eligibility

There are some limits on who you may give your stock to. The person receiving the stock must be related to you by blood or adoption and a direct descendent.

A gift MAY be given to:

- Child
- Grandchild
- Great grandchild
- Niece or nephew
- Brother or sister

A gift *MAY NOT* be given to:

- Friends
- Spouse
- Parent
- Grandparent
- Aunts or uncles

Dividends and Distributions

The owners of gifted stock will receive the same dividends and distributions as other shareholders. This also means the amount of dividends and distributions of the person giving the gift will be reduced.

Voting Rights

The owners of gifted stock will have the voting rights of the stock received. This also means the person giving the gift will have reduced voting rights.

Keep the Following in Mind

When considering gifting stock, think about your decision thoroughly. Here are some issues and questions that have come up before that might help you understand your decision.

- The shares **MUST BE** a gift. You cannot receive anything in exchange.
- Once the shares are given to someone else, you **CANNOT** get them back
- Voting rights of the shares belong to the person who receives the shares.
- Dividends and distributions belong to the person who receives the shares.
- If you give **ALL** of your shares away, you are **NO LONGER A SHAREHOLDER OF Gana-A'Yoo**, meaning Gana-A'Yoo **CANNOT** give you any preferences in hiring, etc.
- The person receiving the stock has the right to will the stock to whoever they choose.
- If the person receiving the stock does not leave a will, their stock does **NOT** automatically go back to you as the giver. The shares will be divided according to law.
- Giving your stock away does not decrease any obligations you might have under child support litigation.
- If you currently have a child support obligation, you may **NOT** be able to give you stock away to someone else. Some child support orders prohibit the transfer of your stock until the obligation is paid in full.

Steps to Gift your Stock

In order to implement your request to gift stock to someone, Gana-A'Yoo Ltd. will need the following documents:

1. Inter Vivos Transferal of Shares form. Make sure:
 - a) Your list of recipients is complete with name, relationship, and address,
 - b) The number of shares to be transferred is correct,
 - c) Remember this transfer is permanent,
 - d) Read over the document carefully, and
 - e) Your signature MUST be notarized.

Your original stock certificate. If you lost or misplaced your stock certificate you must complete a "Request for Stock Certificate" form

- a) Gana-A'Yoo will cancel your certificate of stock and reissue it in accordance with the Inter Vivos Transferal of Shares completed in item 1.

Certified Copy of Birth Certificates(s) to Establish Relationships between you and person(s) receiving the gift. Remember, gifts of stock may NOT be given to friends, spouses, parents, grandparents, aunts or uncles. Determine who the gift will be given to and provide the following documentation showing your relationship to that person(s):

- a) Gift to Child.
 - Child birth certificate
- b) Gift to Grandchild
 - Your child's birth certificate (parent of grandchild) and
 - Your grandchild's birth certificate
- c) Gift to Great Grandchild
 - Your Child's birth certificate (parent of your grandchild)
 - Your grandchild's birth certificate (parent of great grandchild)
 - Your great grandchild's birth certificate
- d) Gift to a Niece or Nephew:
 - Your birth certificate
 - Your brother/sister's birth certificate (parent of niece/nephew)
 - Your niece/nephew's birth certificate
- e) Gift to your Brother or Sister
 - Your birth certificate
 - Your brother/sister's birth certificate

Affidavit of Identity completed by the person(s) receiving the gift. Although a family tree is optional, it is very helpful in determining family ties.

Remember did you include:

Shareholder Name: _____

- Inter Vivos Transferal of Shares form
 Your original stock certificate
 Certified copies of birth certificates
 Affidavit of Identity for each person receiving a gift

Total Shares Owned: _____
Class A _____
Class B _____
Class C _____
Class D _____