# Gana-A'Yoo, Limited

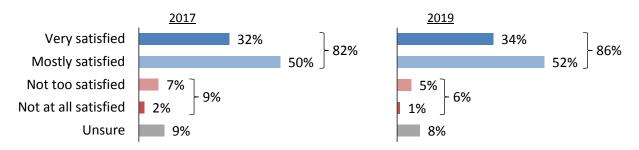
2019 Shareholder Opinion Survey Fielded Dec 19, 2018 to Feb 15, 2019

# **Topline Survey Results**

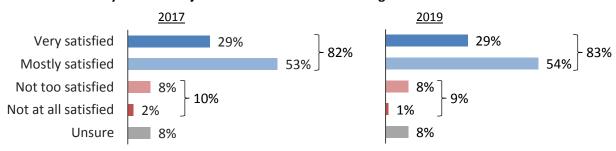
n=423 Shareholders, 33% Response Margin of error= +/- 3.8%

# Performance

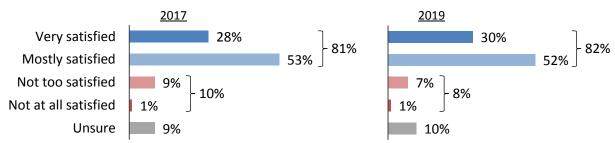
1) How satisfied are you with the direction Gana-A'Yoo is headed?



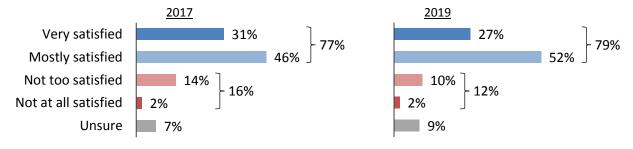
2) How satisfied are you with the job Gana-A'Yoo's board is doing?



3) How satisfied are you with the job Gana-A'Yoo's management is doing?



4) How satisfied are you with the financial performance of Gana-A'Yoo?



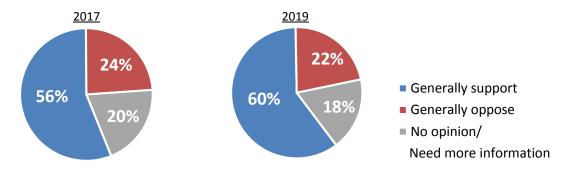
5) If you would like to provide any comments on the direction or performance of Gana-A'Yoo, please do so below.

Verbatim comments to be provided



### **Descendant Enrollment**

6) Based on what you currently know about the topic of Descendant Enrollment, do you generally support or oppose opening enrollment to Descendants of Original Gana-A'Yoo shareholders?



7) In 2017, Gana-A'Yoo conducted a Shareholder Opinion Survey on Descendant Enrollment. A large majority of Gana-A'Yoo shareholders said that if enrollment is opened, new shareholders should berequired to have 1/4 Alaska Native blood quantum and they should be issued 50 shares of stock or less.

Based on the findings from the 2017 Shareholder Survey, we have developed a possible enrollment scenario. Please review the scenario below and choose the option you believe is best. Remember, this is not a vote, we are only asking for your opinion at this time.

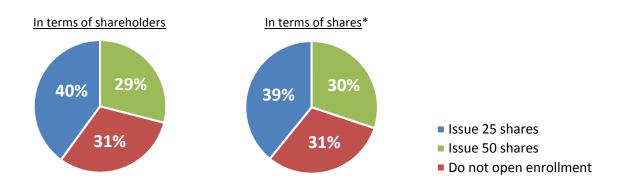
#### **Enrollment Scenario:**

In this scenario, enrollment would be opened to Descendants who have at least 1/4 Alaska Native blood quantum. We estimate that approximately 2,200 Descendants would be eligible with a 1/4 blood quantum requirement in place.

Option 1: Issue 25 shares of new stock to eligible Descendants. This would reduce the dividend amount for current shareholders. For example, a dividend of \$2.60 per share would be reduced to \$1.77. This means an Original shareholder who owns 100 shares would receive \$177 instead of \$260. New enrollees would receive a dividend of \$44.

Option 2: Issue 50 shares of new stock to eligible Descendants. This would reduce the dividend amount for current shareholders. For example, a dividend of \$2.60 per share would be reduced to \$1.34. This means an Original shareholder who owns 100 shares would receive \$134 instead of \$260. New enrollees would receive a dividend of \$67.

Option 3: Do not open enrollment to Descendants.

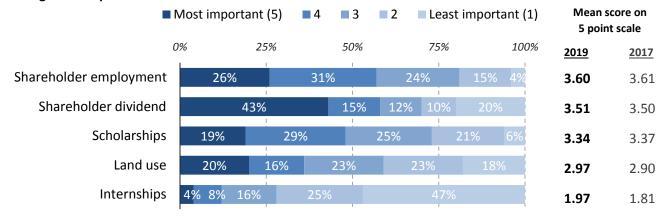


<sup>\*</sup> Each shareholder's response is weighted by the number of shares they own to simulate an election result.

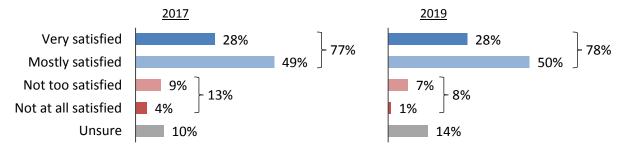


## **Shareholder Services**

8) Listed below are some of the current benefits Gana-A'Yoo provides to shareholders. Please rank them in order of what you believe are the most important benefits for shareholders. Rank from 5 to 1 with 5 being most important.



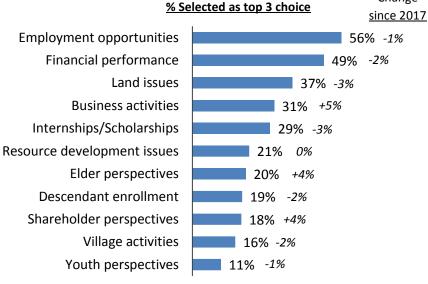
9) How satisfied are you with the services provided to shareholders and descendants by Gana-A'Yoo Foundation?



### **Communications**

10) What do you think are the most important topics Gana-A'Yoo should communicate to shareholders? Please select 3 choices.\*

Change

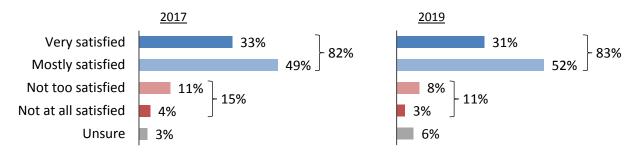


<sup>\*</sup> Multiple responses allowed. Chart does not total 100%.



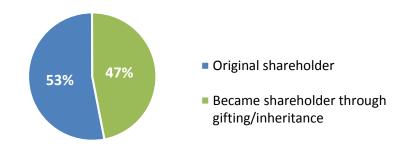
## Communications, continued

11) How satisfied are you with Gana-A'Yoo's efforts to keep in touch with shareholders and keep you informed of what's going on with the corporation?

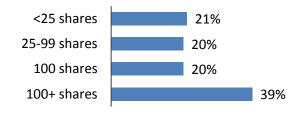


## **About You**

12) How did you first become a Gana-A'Yoo shareholder?

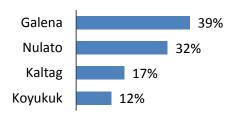


13) How many shares of Gana-A'Yoo stock do you own?

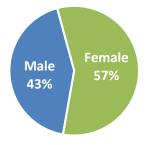


14) Which class(es) of stock do you own?\*

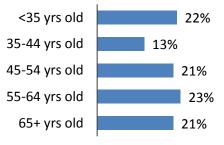
% of Shareholders owning each class



15) What is your gender?



16) What is your age?

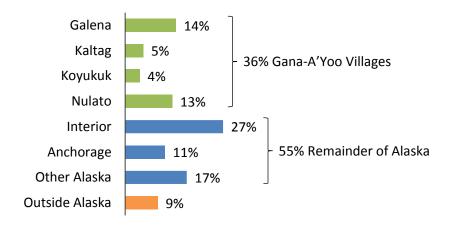


<sup>\*</sup> Multiple responses allowed. Chart does not total 100%.



## **About You, continued**

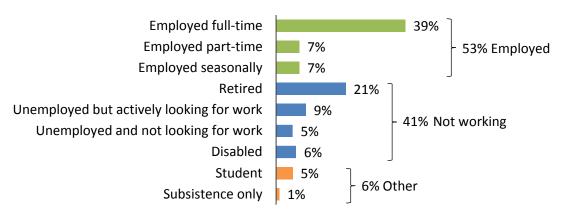
## 17) Which city and state do you live in now?



# 18) If you have moved in the last three years, where did you move from? What's the main reason you moved?

Results to be provided

## 19) Please select the one option that best describes your current employment status:

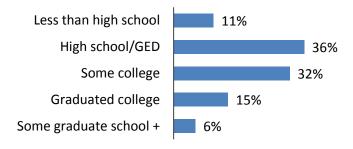


If you are not working now and want to, what's keeping you from getting the job you want?

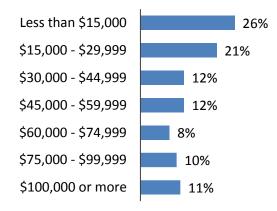
Verbatim comments to be provided

# About You, continued

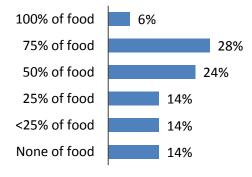
### 20) What is the highest level of education you completed?



## 21) What is your annual household income?



### 22) If you live a subsistence lifestyle, how much of your household food is provided by subsistence?



## **Survey Representation**

The chart below shows how the survey sample demographics (green) compare to the actual shareholder population demographics (blue). The survey sample is highly representative of the actual shareholder population. With an accurate survey representation and a sample of 423 shareholders, we can be sure that the overall results of this survey are accurate to a margin of error of +/-3.8%. This means that if all Gana-A'Yoo shareholders were surveyed, the results would not differ by more than 3.8% in either direction from the results of this survey.

