

DENADOLALE' "OUR VOICE"

SPRING 2024

Message from the CEO

Dena Sommer-Pedebone, Chief Executive Officer



Welcome to spring!

I am happy to see the increasing online shareholder engagement. We have expanded our shareholder outreach on social media and added useful information pages to our website Shareholder Portal as well. Thank you for your responsiveness and for sharing information with the Gana-A'Yoo community.

Increasing shareholder engagement is a Gana-A'Yoo strategic priority. Another priority remains the protection and management of our lands. A successful grant application to the State of Alaska Department of Natural Resources Division of Forestry and Fire Protection supports updating our Forest Stewardship Plan, a key component of land management.

I'm also pleased to report that the Gana-A'Yoo Settlement Trust Board of Trustees approved a non-taxable distribution of \$9.00 per share to shareholders enrolled with the corporation as of April 5, 2024.

Please keep an eye out for your notice of the 2024 Annual Meeting of Shareholders and your proxy voting materials. We will also share an online attendance option for those unable to attend the meeting in person.

Best wishes, Dena

What's Inside?

Operations Highlight	2
Corporate Giving	2
Our Annual Meeting Hosts	(x)
Student Success Highlights	(x)

Our Shareholder Community 4
Does My Vote Matter?5
Calendar6
Condolences6



Annual Meeting

Date Reminders

Review announcements and the calendar on your Shareholder Portal at ganaayoo.com.

- » Early Bird Prizes Voting Deadline: May 15 by 5:00 PM
- » Dividend Distribution Date: May 17
- » Proxy Submittal Deadline: June 4 by 5:00 PM
- » Annual Meeting of Shareholders: June 7

DENAAKK'E WORD

Neełyeł ts'endeyaah

(verb): growing together

Source: Eliza Jones





Operations HighlightGrowth in the National Capital Region

Our business development team supporting the Gana-A'Yoo Family of Companies has been working hard to expand our footprint in Washington, DC. Over the past two years we have steadily increased the number of government clients and number of contracts awarded to us within the National Capital Region (NCR). Part of this success has been the focus on growing our capacity to self-perform the work (rather than subcontracting), which allows our subsidiaries to increase their margins while also allowing them to have more competitive and flexible rates when bidding contracts.

Another Gana-A'Yoo Family advantage in the NCR is our notable past performance renovating historical buildings across the country. Not only does this experience help us earn new work in a region with many aging structures, but Gana-A'Yoo gets to be a part in restoring life to some beautiful buildings within our nation's capital. One recent example of our self-performed work is within the historic William J. Clinton Federal Building. This work was performed for the General Services Administration on behalf of the Environmental Protection Agency (EPA), in conjunction with the Smithsonian Institute, to create space for a new National Environmental Museum and Education Center slated to open this year. The Smithsonian only takes on two private projects a year to curate outside of its primary mission, and this EPA space was one of them!

Corporate Giving

Did you know that Gana-A'Yoo donates to various organizations and individuals whose programs and activities benefit our shareholders and their families?

Please review the donation criteria and the Gana-A'Yoo Donation Request Form on the Funding and Support webpage found on your Shareholder Portal at ganaayoo.com. The Donation Request Form can be returned by mail or by email to records@ganaayoo.com.

All donation requests must be submitted in writing via email or mail, are accepted year-round, and reviewed in the order in which they are received.

DONATION CATEGORIES

Organizations and individuals are limited to one (1) donation per event per fiscal year.

- » Individual: Requests based on achievements, participation in activities of recognition, and/or promotion of their individual talents or that give recognition to culture and/or heritage.
- **Community Events:** Requests that further the culture and/or heritage of the community, promote activities to further the health and well-being of the community, such as sports activities, and/or give recognition to culture and/or heritage.
- >>> School Activity: Requests that promote and provide educational opportunities and activities for students.

We look forward to receiving your requests and any photos or stories of your activity that you would like to share with the Gana-A'Yoo community.

Our Annual Meeting Hosts Koyukuk - 2024

Gana-A'Yoo holds its Annual Meeting of Shareholders in one of our four villages on a rotating basis. This is one way we remain connected to our communities from our headquarters in Anchorage.

We look forward to our June 7 annual meeting in Koyukuk this year! Our thanks to the residents, tribal and city representatives, and shareholders who are able to travel to the event. If you are unfamiliar with this special community, here are a few village facts:

- » <u>Traditional name:</u> Mineelghadza'Toh or "the village at the base of the bluff".
- » Location: On the Yukon River near the mouth of the Koyukuk River, approximately 90 miles south of the Arctic Circle, 30 miles west of Galena, and 290 air miles west of Fairbanks.
- » <u>History:</u> Athabascans traditionally had seasonal game and fish camps located on the Yukon River between the Koyukuk and the Nowitna Rivers. Trading and friendships between the Koyukon Athabascans and Inupiat Eskimos of the Kobuk area occurred for generations. Koyukuk was incorporated in 1973.
- » Population: First mentioned in the 1880 US Census, the 2020 census lists the population as 98.
- » <u>Culture:</u> Residents are primarily Koyukon Athabascans with a subsistence lifestyle. The community is also recognized for its many musicians, singers, and songwriters.

Looking forward, the 2025 Annual Meeting of Shareholders is scheduled for Kaltag. Recently, our board of directors approved the addition of Fairbanks, AK, to the annual meeting rotation beginning in 2026. This decision was made due to the number of our shareholders that live there, many of whom cannot easily travel to one of the villages. As shown in the chart on page 4, roughly 724 Gana-A'Yoo shareholders reside in and around Fairbanks.

In Her Own WordsKaylyn Riley

Shareholder Laura Ekada produced another inspiring video about scholarship recipients on behalf of Gana-A'Yoo Foundation. Would you like to share your story and motivate others with your success? Please reach out to us at foundation@ganaayoo.com.

Watch Kaylyn Riley give her student testimonial here:

https://youtu.be/DCX4PR1pE-o.

Thank you, Laura and Kaylyn!





Scan to Watch



Student Success Highlight Tia Patrick

"Hello Gana A'Yoo!

This semester I was granted the General Scholarship offered by the Gana-A'Yoo Foundation.

I wanted to email you and thank you so much for everything your doing for me and my family. Without your support for my education, I wouldn't of come this far!

I'm really enjoying UAA's Culinary Arts Program, and everyday is a new adventure!

Here's a pic of me at the Culinary Labs at UAA, the people in this program are some of the kindest and passionate people I've met.

I encourage anyone interested to take a class here! They're super fun and informative!

Again, I just wanted to thank you for your continued support and patience! Best regards,

Tia Patrick"



Our Growing Shareholder Community

TOTAL SHAREHOLDERS:

2,143

TOTAL CLASS A-D SHAREHOLDERS:

1,061

TOTAL CLASS E SHAREHOLDERS:

1,082

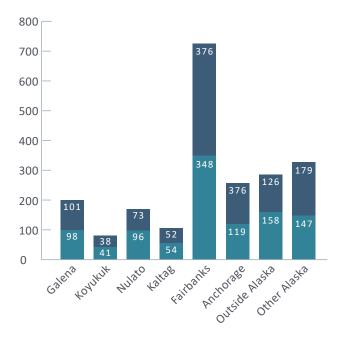
Our corporation is expanding both in the number of shareholders and our successes. While an overwhelmingly positive trend, it is now more important than ever that we pause to ensure that we grow together as a shareholder community. Gathered over the past year, these demographics give us insight into where shareholders live and how they interact with Gana-A'Yoo in terms of voting.

Class A-D Shareholders

C

Class E Shareholders

LOCATION OF SHAREHOLDERS



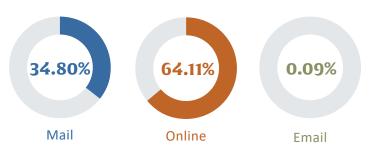
AGE OF SHAREHOLDERS



SHAREHOLDER VOTING



METHOD OF VOTING



Does My Vote Matter?Annual Meeting Elections



The short answer is "Yes!" – and we hope the following long answer makes it clear as to why.

Yes! – Because It Is Your Right and Your Responsibility

Under State of Alaska corporate code, the business of a corporation is dependent on three groups: shareholders, a board of directors, and management. Each group has separate roles and responsibilities. Management is responsible for achieving the strategic goals set by the board; the board is responsible for overall leadership and representing shareholder interests; and shareholders are responsible for electing the board members.

While an individual shareholder does not directly make decisions about how the corporation is run, they <u>do</u> elect the members of the board who make those decisions. As an Alaska Native Corporation, only an eligible Alaska Native shareholder can elect their fellow shareholders into positions of corporate authority. Voting for Gana-A'Yoo leadership is your right under law as well as the responsibility you hold to ensure the corporation is able to serve the shareholders of today and tomorrow.

>> Yes! - Because Your Vote Is Your Voice and Your Choice

When you vote for a board candidate, either in person or by proxy, you are saying, "You are my choice to lead our corporation." So how do you learn about the candidates in order to make the most informed choice? Your annual meeting materials include an annual business report as well as a proxy statement. Your annual report can help you better understand the corporation's activities. It is within the proxy statement that each candidate is profiled. Read a candidate's profile, background, and comments carefully to determine who you think is best qualified for a three-year leadership position.

>> Yes! – Because Without Enough Votes, There Can Be No Election

By law, in order to conduct official business at an annual meeting, a quorum must be reached. A quorum is the minimum percentage of voting shares needed to hold the meeting. For Gana-A'Yoo, the current requirement is 50% +1 of shares present or represented by proxy. If eligible shareholders do not vote and we cannot reach a quorum, official business cannot be conducted, including the election of new board members. No progress can be made and all administrative costs must be repeated to hold another annual meeting.

Annual Meeting of Shareholders

Visit your Shareholder Portal for details on voting and our upcoming annual meeting on June 7.

» ganaayoo.com/annual-meeting-of-shareholders

Join Gana-A'Yoo Governance

Review the Winter 2023 newsletter for a list of all Gana-A'Yoo boards and committees and how you can apply to be a member of Gana-A'Yoo governance.

» ganaayoo.com/newsletter

CLASS E SHAREHOLDERS

VOTE YOUR PROXY

FIRST 500 SUBMISSIONS WILL BE ENTERED TO WIN

40,000 ALASKA AIRLINES MILES......2 PRIZES

DEADLINE: MAY 15, 2024 BY 5:00 PM

GANAAYOO**VOTE**.COM



WWW.GANAAYOO.COM

Toll-Free | 1-888-656-1606 Anchorage | 907-569-9599 Galena | 907-656-1606



Condolences

Our sympathies to the family and friends of:

Roberta Brower, 37 Class E Stock (Galena)

Ruth Esmailka, 67

Galena Stock

Timothy J. McArdle Jr., 27
Kaltag Descendant

Margaret Nollner, 86
Galena Stock

Harold Dick Yatlin, 71
Koyukuk Stock

SCHOLARSHIP APPLICATIONS

Summer 2024 Scholarship:

April 15 - May 15

Fall 2024 General Scholarship:

May 20 - Aug 15

Fall 2024/Spring 2025 Competitive Scholarship:

May 20 - Aug 1

CTE Scholarship: Open All Year



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Mark Your Calendar

Please visit the Shareholder Portal for the most up-to-date information.

May 5 Stock Will Drawing Deadline
May 15 Early Bird Proxy Deadline

May 17 Distribution Date

May 24 Committee Letter of Interest Deadline

May 27 Memorial Day Office Closure
June 4 Proxy Submittal Deadline

June 7 46th Annual Meeting of Shareholders
July 4 Independence Day Office Closure

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July 12 Board of Directors Meeting

46th Annual Meeting of Shareholders

WHEN: Friday, June 7, 2024

WHERE: Ella B. Vernetti School, Koyukuk, AK

An online option will soon be released

WHY: Elect board members; review 2023 business and financial

reports; and attend to any other meeting matters.

VOTE: In person, by proxy form, or online at ganaayoovote.com

LEARN MORE: www.ganaayoo.com/annual-meeting-of-shareholders

